



# FINANCIAL REPORT 2018



**OPC**  
EMPOWERING  
THROUGH SIGHT

# Strategy and Development



OPC's results are achieved thanks to a team of professionals highly dedicated to our mission. I'd like to begin by thanking them for all of their efforts.

The Board of Directors fully supported the implementation of the 2016–2019 strategic plan, which is reaching its targets. However, we must attract new members, administrators and otherwise, especially among civil society, while keeping in mind the gender ratio. The future of OPC depends on new collaborations and new ideas.

Despite the insecurity in most of the countries in which we operate – and which in some places is increasing – 2018 was a very positive year for OPC, although some challenges remain. All the programs yielded the expected results and exceeded the targets, except in Cameroon.

In general, the fight against neglected tropical diseases, and in particular trachoma, continues to be a major factor in our fight against vision impairment: more than 12 million people have been treated this year. Chad is making good progress towards the elimination threshold, which has already been achieved in many districts.

The implementation of comprehensive and universal eye care continues with good progress in Guinea for instance, and recent news is the development of an ambitious school eye health program to be implemented in 17 French and Portuguese-speaking African countries.

Internally, OPC has maintained its efforts to channel most of the available resources to its programs while better controlling both field operations and fundraising costs.

In keeping with our ongoing strategic plan, diversifying and strengthening our partnerships are the two fundamental aspects. In this respect, significant changes are occurring: the program DfID SAFE (UK–Department for International development) will be replaced as of July 1, 2019 by DfID ASCEND; The END Fund will withdraw from CAR and Chad with the arrival of DfID ASCEND; The program AFAB II – a partnership with Light for the World and the Islamic Development Bank – is taking shape and could represent an important program for the next four years or more. Also, the efforts made this year in the United States showed significant progress in organizing the FORESIGHT fundraising campaign and first contacts with potential donors were made in March 2019.

In conclusion, the implementation of the strategic plan is proceeding as planned and producing positive results. In particular, last year's decision to expand the list of neglected tropical diseases beyond trachoma and onchocerciasis resulted in a fourfold increase in the number of people treated.

Finally, as every year, it is always a pleasure to thank all those who have empowered OPC to successfully continue its missions in 2018, enabling millions of people to preserve their vision.

**Professor Serge Resnikoff**  
President



The 2018 financial year ended with a slight profit of 68K€ compared to 114K€ in 2017. This profit stems from (1) the rise of the neglected tropical diseases program and the impact of its extension; and (2) three bequests representing an amount of 177,000€ (versus 107,000€ in 2017).

Public generosity has increased: 325K€ in 2018 versus 275K€ in 2017. Traditional means of giving are all in decline, down by 19K€ (148K€ vs. 167K€ in 2017). Legacies, however, are on the rise and represent nearly 55% of the public's generosity.

Total revenues, representing the resources of the organization, decreased by 16% compared to the previous year, from 4,351K€ in 2017 to 3,658K€ in 2018 (- 693K€). Indeed, the flagship trachoma elimination program in Chad, supported by DfID, comes to an end in June 2019 thanks to the achievement of all its objectives. Therefore, the corresponding financial volumes are less and are down by 918K€ (2,795K€ versus 3,713K€ in 2017).

The contribution of financial partners represents 76% of the resources used in implementing the programs (compared to 85% in 2017). Total expenses represent an amount of 3,589K€ in 2018 compared to 4,236K€ in 2017, a decrease of 647K€, which can be explained by operating expenses down by 136K€ (closure of the Regional Office of West Africa, BRAO) and program-related expenses down by 511K€.

Prerequisites for launching the fundraising campaign in the United States were finalized in 2018. The first contacts, made in March 2019, with potential US donors were positive and promising. The newly developed school eye health program is a very motivating cause. It will be implemented in 17 Franco- and Lusophone African countries.

The objectives, with regards to finances and programs, set in the strategic plan 2015-2019, have already been largely exceeded (5,717K€ vs. 8,178K€ collected for the periods 2012-2015 and 2015-2019 respectively). It is very likely that they will double with the inclusion of the last year of the plan by the end of 2019.

For the fourth year in a row, the majority of OPC's resources are dedicated to programs (92%), fundraising and operating expenses remain well under control (6% and 2% respectively). The result for 2019 is encouraging and we expect a balanced sheet at closure.

**M. Gérard Bédos**  
Treasurer



# 2018 PROGRAM RESULTS

Field activities, planned and supported by OPC, are validated and implemented by the Ministries of Health.

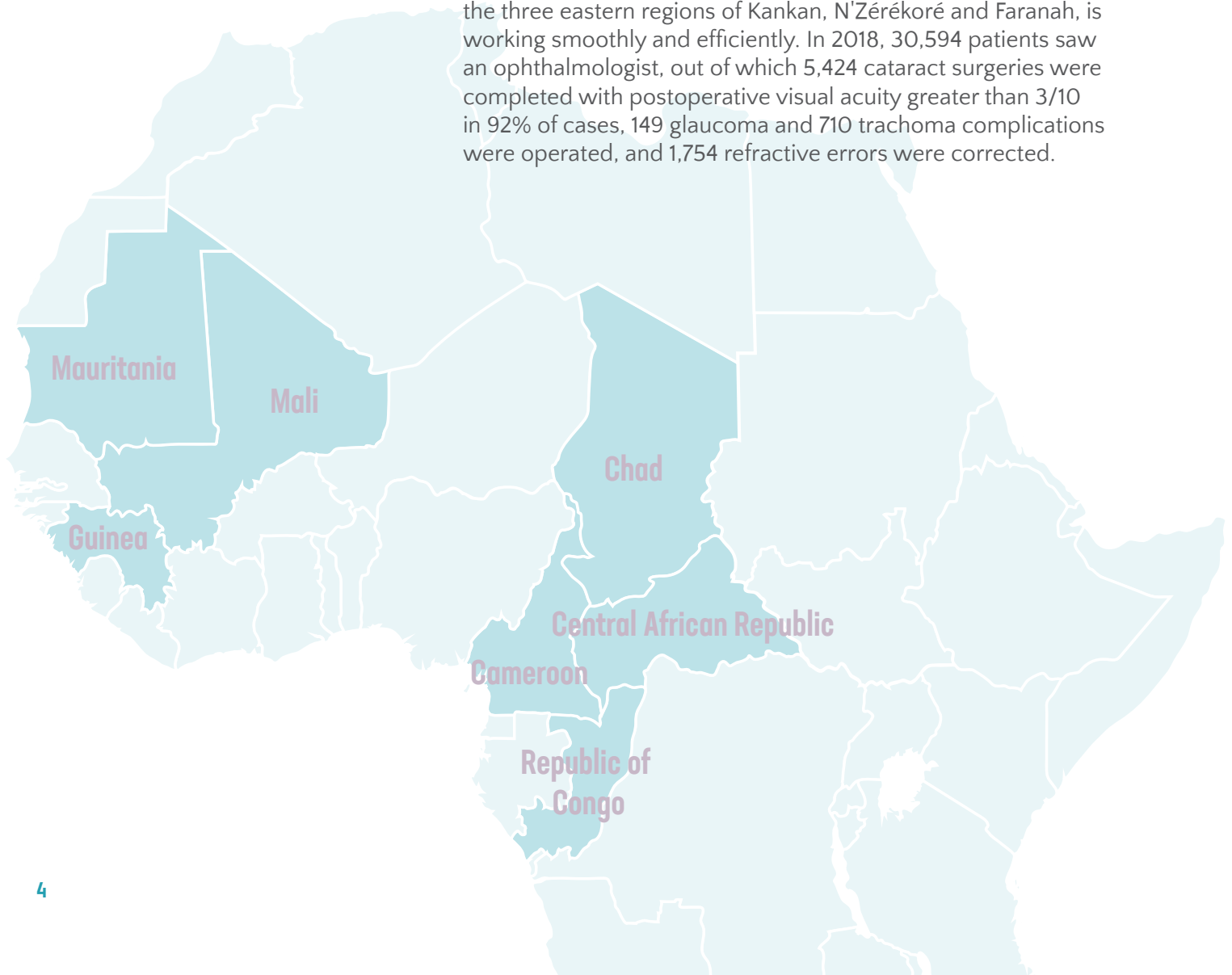
## TRAINING

In **Mali**, ten six-month pre-graduation fellowships were awarded to 4th year students of the Institute of Tropical Ophthalmology of Africa, Bamako, Mali. The trainees have completed 1,350 cataract operations with post-surgical visual acuity superior to 3/10 in 90% of cases. These students were assigned to Kayes, Sikasso, Bankass and Kita hospitals.

## COMPREHENSIVE AND UNIVERSAL EYE CARE

In **Cameroon**, the 9 equipped ophthalmic units are functioning normally. But, implementation of the cost recovery cataract surgery project component is significantly behind schedule.

In **Guinea**, the comprehensive and universal eye care program in the three eastern regions of Kankan, N'Zérékoré and Faranah, is working smoothly and efficiently. In 2018, 30,594 patients saw an ophthalmologist, out of which 5,424 cataract surgeries were completed with postoperative visual acuity greater than 3/10 in 92% of cases, 149 glaucoma and 710 trachoma complications were operated, and 1,754 refractive errors were corrected.



## NEGLECTED TROPICAL DISEASES (NTDS)

### Trachoma

In the **Central African Republic**, the trachoma control program has treated 1,321,531 people with the Zithromax antibiotic (Pfizer®) compared to 825,000 people in 2017. Three Western regions were targeted: Basse Kotto, Sangha-Mbaéré and Lobaye. In the Eastern region of Mbomou, work could not take place due to the lack of security.

In **Chad**, the surgical component of the trachoma elimination program has managed nearly 6,080 patients on which 5,624 eyelids were operated. Since the beginning of this program in October 2014, a total of 30,843 cases of trachoma complications have been operated. Prevention efforts involved 1,973,090 people treated with Zithromax, or 95% of the target population, and 44,786 newborns treated with Azyter (Théa®), which is 111% of the target.

In **Mauritania**, a second national epidemiological survey took place and showed that the country's trachoma prevalence is under the threshold for elimination of the disease. The national program may now move to the preparation of its elimination dossier to be presented to the World Health Organization.

### Onchocerciasis & Lymphatic Filariasis

In **Congo**, 673,486 people, or 85% of the target population, received medical treatment to stop the transmission of onchocerciasis and lymphatic filariasis.

In **Chad**, 4,836,790 people (versus 4.39 million in 2017), or 95% of the target population, received medical treatment for onchocerciasis and lymphatic filariasis.

### Schistosomiasis & Soil-Transmitted Helminthiasis

In **Congo**, 55,584 schoolchildren representing 95% of the target population were treated for schistosomiasis; and 896,567 schoolchildren, or 96% of the target, against soil-transmitted helminthiasis.

In **Chad**, 1,975,495 schoolchildren were treated for schistosomiasis, and 835,718 against soil-transmitted helminthiasis, respectively 87% and 88% of the target population.

OPC's NTD program includes the fight against five preventive chemotherapy diseases:

1. Onchocerciasis
2. Trachoma
3. Lymphatic filariasis
4. Schistosomiasis
5. Soil-transmitted helminthiasis



## 2018 KEY NUMBERS

**7**

national programs for ocular health have implemented activities conceived with and supported by OPC

**46**

groups of women trained in the sustainable production of soap

**538**

school hygiene clubs established and sustained

**2,337**

villages benefited from a movie with debate on the promotion of personal and collective hygiene

**6,000**

cataract surgeries completed

**6,300**

eyelids operated on in Chad

**6,800**

patients with trachoma complications requiring surgery treated in Chad

**30,594**

ophthalmic consultations in Guinea

**3,300,000**

people treated for trachoma in CAR and Chad

**3,671,640**

schoolchildren treated for schistosomiasis and soil-transmitted helminthiasis in Congo and Chad

**5,510,280**

people treated for onchocerciasis and lymphatic filariasis

**12,500,000**

people have directly benefitted from OPC's actions and those of its partners

# MISSION

## OPC GOES WHERE THE NEED IS THE GREATEST

Founded in 1978, OPC is a French NGO that is active in Francophone Africa to preserve the sight of the most vulnerable populations.

Working alongside its partners – Ministries of Health and civil society – OPC's mission is to transfer knowledge in public health ophthalmology, fight against eye diseases and sustain national eye care programs for the benefit of the most vulnerable. OPC is :

- ▶ Recognized as a public service organisation by the French government since 1983
- ▶ An official partner of the World Health Organisation (WHO) since 2000
- ▶ A member of Coordination Sud (France)
- ▶ Member of many international organisations such as:
  - ▶ International Agency for Blindness Prevention (IAPB)
  - ▶ WHO Alliance for the Global Elimination of Blinding Trachoma (GET)
  - ▶ International Coalition for Trachoma Control (ICTC)

## THANK YOU



"The school called me because the teacher wanted to know if I would agree to pay a reasonable amount so that Idrissa, my son, could benefit from a pair of glasses. I was pleasantly surprised, and I said yes of course! [...] I am very happy that this school health program targets all the children, without any income discrimination. It's great, thanks to everyone who came here to take care of the children."

Aminata, Idrissa's mother,  
Bamako, Mali – OPC-2018

## ACCOUNTING FOR THE USE OF RESOURCES AS OF 31.12.2018

ORIGIN OF FINANCIAL RESOURCES		
Donations & Bequests	325,705 €	9%
Private funds	2,795,746 €	77%
Miscellaneous revenues	15,598 €	0%
Reversal provisions	0 €	0%
Forward dedicated funds	521,052 €	14%
Budgetary overruns	0 €	0%
<b>TOTAL</b>	<b>3,658,101 €</b>	<b>100%</b>

ALLOCATION OF THE RESOURCES COLLECTED		
Programs	2,883,945 €	81%
Programs to be realized	458,484 €	10%
Fundraising costs	185,119 €	5%
Running costs	62,239 €	2%
Unused resources	68,314 €	2%
<b>TOTAL</b>	<b>3,658,101 €</b>	<b>100%</b>

ALLOCATION OF RESOURCES COLLECTED FROM THE PUBLIC		
Programs	130,787 €	48%
Fundraising costs	68,061 €	47%
Running costs	12,806 €	5%
<b>TOTAL</b>	<b>211,654 €</b>	<b>100%</b>

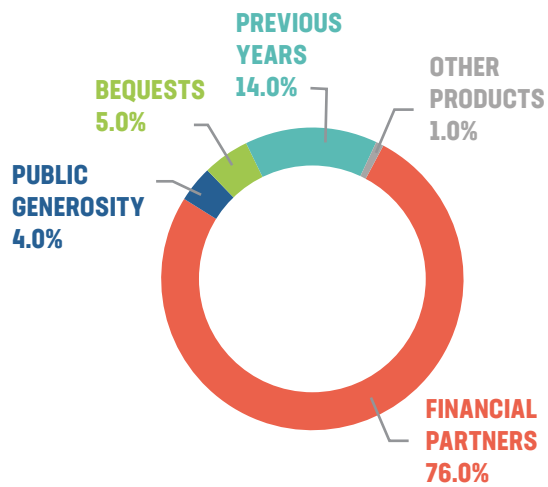
EVALUATION OF VOLUNTARY & IN-KIND CONTRIBUTIONS	
In-kind contributions	None
In-kind donations	None
<b>TOTAL</b>	<b>NONE</b>

## STATEMENT OF ACCOUNTS AS OF 31.12.2018

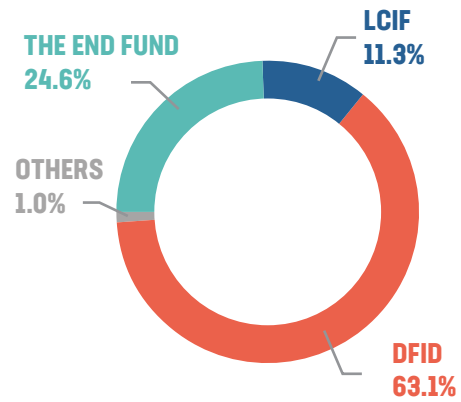
ASSET	2018	2017
Capital assets	15,425 €	11,530 €
Other receivables	24,175 €	637,453 €
Cashflow	1,936,567 €	1,341,021 €
Prepaid expenses	9,608 €	13,320 €
Inventory	0 €	0 €
<b>TOTAL</b>	<b>1,985,775 €</b>	<b>2,003,324 €</b>

EQUITY	2018	2017
Accumulated surplus	1,171,958 €	1,103,644 €
Dedicated funds	714,984 €	777,552 €
Other debts	98,833 €	122,128 €
Provisions	0 €	0 €
Deferred income	0 €	0 €
<b>TOTAL</b>	<b>1,985,775 €</b>	<b>2,003,324 €</b>

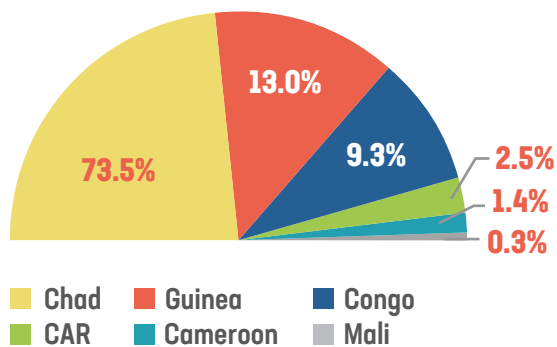
OPC'S RESOURCES (3,658K€)



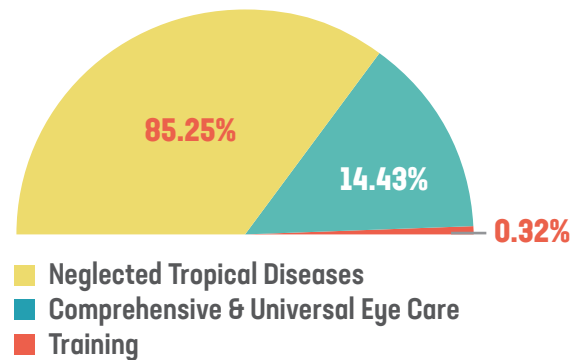
ORIGIN OF EARMARKED FUNDS (2,795K€)



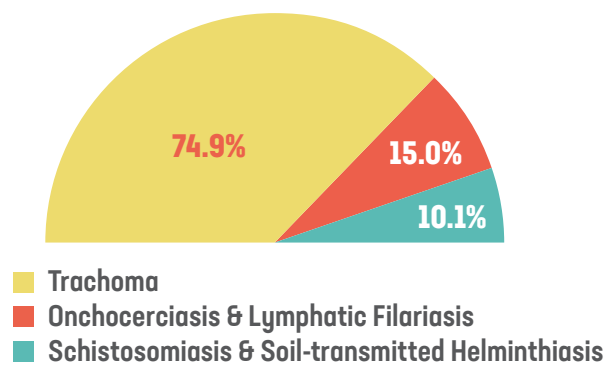
RESOURCES ALLOCATED PER COUNTRY



RESOURCES ALLOCATED PER PROGRAM



RESOURCES ALLOCATED TO NTD PROGRAM



# FINANCIAL TRANSPARENCY

The accounts for fiscal year 2018 were established by Aca-Nexia and audited by Deloitte.



## ACCOUNTING FOR THE ANNUAL USE OF COLLECTED RESOURCES

- ▶ Resources from public generosity: resources resulting from mailings, direct donations, pre-authorized banking debits, and bequests.
- ▶ Private funds: these come essentially from three partners (DfID 63%, The END Fund 25% and LCIF 11%).
- ▶ Reversal provisions: funds collected from the public, unused in 2017, but used for programme activities in 2018.
- ▶ Programs: expenses directly attributable to programs and share of in-house costs inherent to program implementation.
- ▶ Running costs: they include expenses incurred by the general services.
- ▶ Fundraising costs: they include expenses for mailing, research and/or renewal of partnerships, communication, as well as costs set for public communication and advocacy such as the internet website.

## STATEMENT OF ACCOUNTS

- ▶ Capital assets: office equipment, desktops, laptops and office furniture.
- ▶ Nontrade receivables: amounts expected in 2019 in relation with the 2018 campaign.
- ▶ Cash-flow: increase of 595,546€.
- ▶ Term deposit: 1,000K€ with 89.55€ of interest accrued at 31/12/2018.
- ▶ Deferred income: resources acquired in 2018 for program activities to be delivered the following year.
- ▶ Accumulated surplus: 68,314€ are restricted resources from identified contributors and represent cumulative assets definitively acquired.
- ▶ Earmarked funding: down 62,568€, it represents resources allocated by donors to projects, which could still be used in accordance with the commitment made to them.
- ▶ Other debts: amounts due to service providers and national social service entities.

# OPC'S FINANCING

## VARIOUS SOURCES OF FUNDING

OPC relies on three sources of funding: public generosity, grants from private foundations and grants from public entities (i.e., the UK-agency for international development, DfID).

## PUBLIC GENEROSITY

Public generosity is essential to OPC not only to channel funding to its programs but also to reassure the international donors, as OPC must show its ability to financially support some aspects of a given project. Without the public's generosity, OPC would certainly be a less appealing partner.

## THE SEARCH FOR INTERNATIONAL DONORS

The complexity, cost, scope and impact of OPC's programs is such that it requires the use of substantial funding. OPC is part of several international alliances to advocate for the most neglected people and countries and to remain visible to international donors and agencies for either funding or potential synergies.

## THE RESERVE POLICY

The Board of Directors of December 3, 2015 adopted the principle of a reserve policy intended to ensure the continuity of activities in the event of lack of financing during a period of one year. The result of the 2018 financial year does not contribute to the reserve fund.

## THE ACCOUNTING FOR THE ANNUAL USE OF THE COLLECTED RESOURCES

The annual use of collected resources (CER, in French) is an integral part of the financial statement certified by the auditor, and that of OPC, which we call "Financial Report", is established in accordance with these rules. As the funding structure has evolved in recent years, the Board of Directors decided in 2014 to modify the way in which the CER was established. The amount of the carry forward of resources collected from the public not earmarked and not used at the beginning of the 2018 financial year is 928,527€. This amount corresponds to the balance of unallocated and unused resources collected from the public at the end of 2017.

## TRANSPARENCY

Financial transparency is OPC's fundamental management objective. At any time, OPC must respond to queries or audits ordered by the grantors up to six years after the end of a given contract. As per French law, OPC's accounts are established by an independent accounting firm (Aca-Nexia), certified by an independent auditor (Deloitte) and published in the French Official Journal.



## BOARD OF DIRECTORS

### EXECUTIVE COMMITTEE

President: **Prof. Serge Resnikoff**  
Vice-President: **Prof. Christian Corbé**  
Vice-President: **Dr. Jean-Paul Boissin**  
Vice-President: **Dr. Pierre Huguet**  
Secretary General: **Dr. Bernard Philippon**  
Treasurer: **Mr. Gérard Bédos**

### MEMBERS

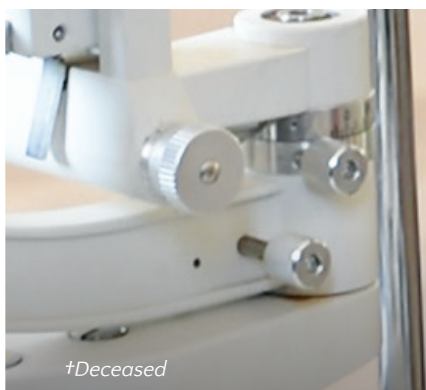
Dr. Alain Auzemery  
Dr. Christian Bailly  
Dr. Michel Boussinesq  
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Prof. Isabelle Cochereau  
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Prof. Gilles Renard

### HONORARY PRESIDENT

Prof. Yves Pouliquen

### HONORARY VICE-PRESIDENT

Dr. Marcel Chovett



†Deceased



Responsible for content  
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### IDEAS LABEL

Awarded to the OPC in November 2015, then renewed in June 2019, the IDEAS Label testifies of the implementation of good practices in three fields: the governance, the financial management and program effectiveness.